FORM 4

Check this box if no longer subject

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|     | OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |
|-----|--------------------------|-----|--|--|--|--|--|--|--|--|--|
|     | OMB Number: 3235-028     |     |  |  |  |  |  |  |  |  |  |
|     | Estimated average burden |     |  |  |  |  |  |  |  |  |  |
| - 1 | hours nor roomanas       | 0.5 |  |  |  |  |  |  |  |  |  |

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

| 1. Name and Address of Reporting Person*  Nolan Garry Ph.D.                      |  |   |  |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Akoya Biosciences, Inc. [ AKYA ] |  |   |  |               |                    |               |   | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |   |  |  |  |   |  |
|--|--|---|--|-----------------|---|--|---|--|---------------|--------------------|---------------|---|--|---|--|--|--|---|--|
| (Last) (First) (Middle) 100 CAMPUS DRIVE,6TH FLOOR                               |  |   |  |                 | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2022                         |  |   |  |               |                    |               |   | Α  |   | er (give title                           |  | Other (below)  |   |  |
| (Street)  MARLBOROUGH MA  (City) (State) (Zip)                                   |  |   |  | 4. If           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |  |   |  |               |                    |               |   | 6. Indiv<br>Line)<br>X   | · ·   |  |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |  |                 |   |  |   |  |               |                    |               |   |  |   |  |  |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye               |  |   |  | n 2<br>(ear) if | 2A. Deemed<br>Execution Date,   |  | , 3<br>T  | 3. 4. Securities Ac Disposed Of (D Code (Instr. 8) |               |                    | Acquire       | d (A) or  | 5. Amo<br>Securi<br>Benefi   |   | ount of<br>ties<br>cially<br>I Following | 6. Owner<br>Form: I<br>(D) or<br>Indirect<br>(Instr. 4 | Direct<br>t (I)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |   |  |                 |   |  | [   | Code   | v .           | Amount             | (A) or<br>(D) | Price   | Trans  |   | ection(s)<br>3 and 4)                    | (111511. 4   | "  | (111501. 4)   |  |
| Common Stock 11/16/2022  |  |   |  | .2              |   |  | S   |  | 300           | D                  | \$13.25       | 533(1)  | 598,078  |   | Γ  |  |  |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                 |   |  |   |  |               |                    |               |   |  |   |  |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Nur of Deriv. 8 Secure Acquired (A) or Disposor of (D) (Instr. and 5 |  |                 |   | rative<br>rities<br>ired<br>r<br>osed<br>) | Expiration Date (Month/Day/Year) Eccurities Underlying Derivative Security (In 3 and 4) |  |               |                    |               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ow<br>Fo<br>Dir<br>or<br>(I)             | vnership<br>rm:<br>rect (D)<br>Indirect<br>(Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |   |  | Code            | Code V (A) (D   |  |   | Date<br>Exe  | e<br>rcisable | Expiration<br>Date | Title         | Amount<br>or<br>Number<br>of<br>Shares              | r  |   |  |  |  |   |  |

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices of \$13.25 and \$13.26, inclusive. The reporting person undertakes to provide to Akoya Biosciences, Inc., any security holder of Akoya Biosciences, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.

> /s/ Garry Nolan, by Brian McKelligon, as Attorney-in-

11/17/2022

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.